

PRINCE KŪHIŌ FEDERAL CREDIT UNION

740 Kohou Street, Suite A
Honolulu, HI 96817
Telephone: (808) 946-1904
Fax: (808) 845-8650
Email: pkfcu@hawaiiintel.net

PRINCEKUHIOFCU.COM

Volume 4, Issue 6
September 2009

N
E
W
S
L
E
T
T
E
R



Whether you enter princekuhiofcu.com, princekuhiofcu.org, pkfcu.com, pkfcu.org or pkfcu.net, it all leads you to the same place, the Prince Kuhio FCU website. In 2007 we started our website as an informational site. By the end of 2009, we will be on-line.

On-line Banking, a service that the Prince Kuhio FCU members have been waiting for is coming during this quarter! Having the convenience of reviewing your account balance, balancing your checking account, requesting a check withdrawal, doing a bill payment or applying for a loan is just a click away.

As of September 2009, members and non-members are able to submit a loan request on-line. By visiting the credit union website and going to the Loan Application Tab, you have two options to apply for a loan. Either method gives you the convenience of applying for a loan in the method that you are most comfortable with. Of course there is the option of coming into the credit union or having us mail you an application.

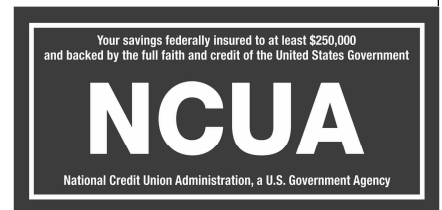
- ✘ The first option allows you to print a blank loan application to complete manually. With this option, you must submit the loan application together with two of your most recent paystubs to the credit union.
- ✘ The second option allows you to apply on-line, without manually completing a loan application. When you submit an application on-line, the credit union will receive notice of your application and on our next business day we will work on your request. You will need to follow-up by sending copies of your two most recent paystubs to the credit union.

We are preparing for our next step giving you the ability to access your account. Soon, beginning November, we will begin our on-line member connectivity. When the phase is ready, you will be able to:

- ✘ check your balances
- ✘ request a check withdrawal payable to yourself, or
- ✘ perform a bill payment.

With the bill payment option, those on cash payments to their loans with the credit union will be able to make their loan payment without having to come into the credit union. This service will be provided to you at no charge. But you will need to enroll in the service through the credit union.

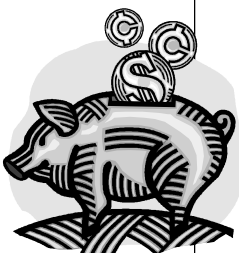
For security reasons, however, you will not be able to open an account on-line. Members or non-members wishing to open a new account or account type must contact the credit union to complete this process. The website can provide you with a form to help the enrollment process, but that document alone does not open your account. You will still need to come into the credit union to sign an account card and provide us with your identification and minimum opening deposit. Remember, your account is federally insured up to \$250,000 by the National Credit Union Administration, a U.S. Government Agency.



Remember, beginning April 2010 the credit union will offer VISA Credit Cards to its members. An application is necessary and issuance is subject to credit approval.

You may have also noticed, for those that have a loan with the credit union, you are receiving monthly statements. On the last line of each outstanding loan is the Total payment due date. This is the date that the full payment is due by. If you are paying through payroll deduction, your payments should be enough to cover the full payment due by the end of the month. Also note, the late fee is changed to 10% of the payment due and there is only a 5 day courtesy period to make your full payment.

The board and staff of the Prince Kuhio Federal Credit Union continue to look for ways to improve our servicing to you with the motto of providing **“Financial services for your life’s moments.”**



Loan Changes

The full loan payment is due by the end of each month. If you are late beyond 5 days after the due date, you will be assessed a late charge of 10% of the payment due. Call the credit union if you have any questions.



Dividend Declaration

At the September meeting of the Board of Directors, the Board declared the following dividends effective for September 30, 2009:
0.32% APY

Regular Shares, Christmas Shares
IRA Shares, Club Shares, Trust Shares

Board of Directors

Officers

Chairman - Allen Kanno
Vice Chair - Charles Rose
Secretary - Aulani Ahmad
Treasurer - Kekoa Beaupre

Board Members

Terry Oyadomari
Rhonda Sato
Lynette McComas
Diane Paloma
Melvin Padello

Credit Union Hours

Monday to Thursday
7:30 AM to 3:30 PM
Friday
7:30 a.m. to 4:00 p.m.

Credit Union Staff

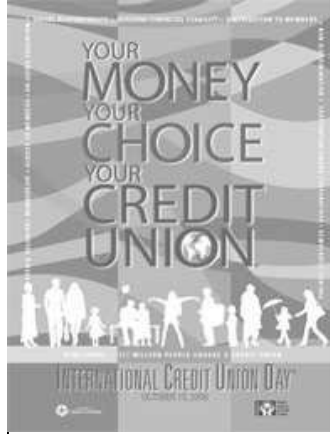
Debra Nelson-Kelii, President
deb@pkfcu.com

Loridel Rosa, Loan Svc Representative
lori@pkfcu.com

Jennifer Amorin, Mbr Svcs Specialist
jennifer@pkfcu.com

TJ Koseva-Tomyim, Mbr Svc Representative
TJTomyim@pkfcu.com

International Credit Union Day



Thursday, October 15, 2009 is International Credit Union Day. October 15 marks the day all credit unions worldwide celebrates the forming of credit unions. This year's theme is; "*Your Money. Your Choice.*"

As members of the PKFCU, you are aware of the benefits of being a member of the credit union, and the benefits on using the credit union to meet your financial needs. Looking at what the credit union offers today versus 20 years ago says a lot about how far members have contributed to the growth of credit unions.

An Associate from COSTCO will be at the Credit Union offering light refreshments (cake, cookies & candies) from 7:30 AM until the refreshments are out. You will also have the opportunity to sign-up, upgrade or renew your COSTCO membership. Why not stop by for a cup of coffee and refreshments on your way to work.



HOLIDAY SCHEDULE

The Credit Union will be closed:

October 12, 2009	Discover's Day
November 11, 2009	Veteran's Day
November 26, 2009	Thanksgiving Day
December 24, 2009	Christmas Eve (Closes at Noon)
December 25, 2009	Christmas Day
December 31, 2009	New Year's Day (Closes at Noon)
January 1, 2010	New Year's Day
January 18, 2010	Martin Luther King Day

RATES AND FEES EFF. OCTOBER 1, 2009

Description	Annual Percentage Yield (APY)	
Regular, Trust & Club Shares	\$100 min to earn	0.32%
Christmas Club Savings	\$100 min to earn	1.00%
Share Certificates 6 to 36months	\$1,000 min bal	1.75% to 3.00%
IRA Passbook Savings	\$100 min to earn	1.00%
IRA Share Certificates 12 to 60 months	\$1,000 min bal	2.00% to 3.75%
Monarch Checking	\$500 min to earn	0.50%
Regular Checking (Share Draft)	\$0.00 min	0.00%
Teller Check—payable to member	\$0.00	
Teller Check—payable to 3rd party	\$3.00 each	
Teller Check—stop payment fee	\$25.00	
Notary Fee—for members	\$0.00 (one document per day)	
Notary Fee—for non-members	\$5.00 per document	

For a copy of our latest Rate and Fee Schedule, call the Member Services Department at 946-1904.

Earn 3.00% APY, call today!